

<b>Division:</b>	<b>Partnerships</b>	<b>Ref. No.</b>	<b>REA-RES-082</b>
<b>Department:</b>	<b>Research and Scholarships</b>		
<b>Title:</b>	<b>Daniel Christidis Scholarship Corpus Terms of Reference</b>		

## 1. PURPOSE AND SCOPE

This policy contains the Terms of Reference for the management of Daniel Christidis Scholarship Corpus, administered by the RACS Research and Scholarships Department in collaboration with the Urological Society of Australia and New Zealand (USANZ). It establishes the value, frequency and conditions of fund withdrawals from the Corpus.

## 2. KEYWORDS

Dr Daniel Christidis, USANZ, Foundation for Surgery, ANZSGC, Urological, education, scholarship

## 3. BODY OF POLICY

### 3.1. Background

The Corpus has been established after the tragic death of Dr Daniel Christidis in November 2018. Dr Christidis is remembered fondly as a young man dedicated to academic research. The Corpus is established through the generosity of Dr Christidis' family, friends, colleagues and USANZ.

The Scholarship will contribute to supporting Urology Trainees and Pre-Set Trainees to present their academic research at an international meeting.

Donations to the Corpus will be received and processed through the RACS Foundation for Surgery.

### 3.2. Management of the Corpus

The RACS Australian and New Zealand Scholarship and Grant Committee (ANZSGC) will administer the Corpus, in line with RACS investment corpus policies and procedures. Once the corpus reaches the perpetuity threshold of \$20,000 and subject to ANZSGC approval, interest from the Corpus may be made available for disbursement, upon request from USANZ. In exceptional circumstances, the USANZ may request additional funding from corpus capital funds subject to approval by ANZSGC.

RACS will maintain a dedicated account to administer and report on the Corpus.

USANZ will be responsible for administering the Scholarship including but not limited to determining the eligibility criteria, advertising the Scholarship, choosing an appropriate recipient and submitting a request to ANZSGC for funding approval. Disbursement of funds will only be transacted upon approval from ANZSGC.

### 3.3. Value of the Fund Disbursements

The value of the funds available to be disbursed will be determined by the interest income received each year through the activities of the RACS Investment Committee.

The funds available to be expended are only those from the investment income, not the Corpus itself.

### 3.4. Accessing the Funds

Applications to disburse funds from the Corpus must be made by the USANZ in writing to ANZSGC for approval consideration. The remittance of funds will be processed by the Finance department upon receiving approval confirmation from the ANZSGC and authorised in accordance with delegated authorities.

<b>Division:</b>	<b>Partnerships</b>	<b>Ref. No.</b>	<b>REA-RES-082</b>
<b>Department:</b>	<b>Research and Scholarships</b>		
<b>Title:</b>	<b>Daniel Christidis Scholarship Corpus Terms of Reference</b>		

### 3.5. Control of Unspent Funds

RACS Foundation will have sole control of corpus funds and any unspent funds will be retained within the Scholarship corpus and will remain under the effective control of RACS.

### 3.6 Financial Reporting

A financial statement will be provided on a biannual basis and forwarded to the Chief Executive Officer of USANZ by the RACS Research and Scholarships Department. The accounts will be audited as part of the annual accounts audit each year.

### 3.7 Conditions for Disbursement

At least 21 days written notice must be given by USANZ for the fund approval request disbursement.

Funds will only be disbursed directly to the Scholarship recipient who must provide their nominated bank account details in writing prior to the remittance of funds.

## 4. ASSOCIATED DOCUMENTS

No documents associated with this policy.

**Approver** ANZSGC  
**Authoriser** PDSB

Approved By: Executive General Manager, Partnerships  
 Document Owner: ANZ Scholarship and Grant Coordinator

Original Issue: November 2018  
 Version: 1  
 Approval Date: December 2018  
 Review Date: December 2021